

## **Harvest Policy 2025**

### **Open Storage/Warehouse:**

**Corn/Soybeans:** \$.06 cents per month (pro-rated on a daily basis)

#### All Storage – warehouse receipt/open storage:

- No Minimum charge. (Subject to change if storage space fills up)
- If not sold, storage will start from the date of delivery.
- No storage charges if sold within 10 calendar days of delivery.
- Shrink and drying will be re-calculated to 15% if sold within 10 days of delivery.
- Any grain left on open store for over one year will have a rate of \$.07/month.
- Storage calculations will accrue on a daily basis and will be due and payable at sale of grain.

#### **Price Later Contracts:**

**Corn/Soybeans:** \$.05 cents per month (pro-rated on a daily basis)

- Must be signed.
- Title of grain is transferred to Central United Coop.
- No redelivery. (example HCP or grain bank)
- Cannot be used for forward contracts.
- Can only be priced at the market on the day you choose to sell it.
- Not eligible for CCC loan
- No Minimum service charge. (Subject to change if storage space fills up)
- If not sold, service fees will start from the date of delivery.
- No service charges if sold within 10 calendar days of delivery.
- Shrink and drying will be re-calculated to 15% if sold within 10 days of delivery.
- Any grain left on delayed pricing for over one year will have a rate of \$.06/month.
- Service fee calculations will accrue on a daily basis and will be due and <u>payable at sale of</u> grain.

## **Grain Bank Charges:**

Corn used through Central United mill:

- Corn delivered on grain bank will incur a charge half of the per month Open Storage Rate on the month ending bushel balance.
- Balance of grain bank bushels must be less than the users 4-month usage.
- Patrons will be allowed to store as much grain beyond their 4-month usage at current storage rate.
- Grain bank corn will always be used first unless otherwise notified.
- At the end of the month (at patron's request) an additional month's worth of corn may be placed into grain bank.
- All corn that is put in grain bank must be used in a complete feed ration.
- Any corn removed from grain bank and not sold to Central United will be subject current grain loadout rate.
- Moisture for all corn will be dried and shrunk to 15% for grain bank and 14% for normal storage at harvest.

Negative balances are not allowed and will be billed out at the close of the day you run out.

<b>Moisture Limits:</b>	Corn	Soybeans
<b>Open Storage and Warehouse:</b>	14%	13%
Grain Bank: (used in Central United mill)	15%	-
Price Later:	14%	13%
Sale or applied to contract	15%	13%

**Corn drying charges:** \$.055 per point for each point of moisture removed above moisture limits.

\*\*SUBJECT TO CHANGE AT ANY TIME DUE TO COST OF FUEL\*\*

**Shrink Factor**: 1.4% for each point of moisture removed above moisture limits.

#### All drying and shrink will be rounded up to the nearest 1/10% of moisture.

**Custom dried corn:** \$.20 per bushel handling charge. Must be hauled out within 5 days of delivery or storage will be applied. Drying and shrink will be at 14%.

**Disposition of Grain:** The driver will provide the scale operator with the owner's name or names, division of the grain, and disposition, (store, sell, contract, grain bank, price later, etc.). The driver should notify the scale operator when the last load has been delivered. If no instructions are given, the grain will be marked as open storage.

No storage charges if sold within 10 days of delivery and shrink and drying will be recalculated to 15%. If not sold, storage will start from the date of delivery. Shrink and drying will not be re-calculated.

**Contracted Grain:** Grain delivered against Cash sales and Basis contracts will be applied to the oldest contract first. Early delivery of contracted grain will not be allowed without prior approval. If delivered early, storage charges will apply and no early payment will be made. HTA contracts must be priced prior to delivery to avoid storage charges. Once contract(s) is filled, overrun will be stored unless stated on ticket.

**Deferred Payment:** Grain may be placed on deferred payment. Elevator must be notified prior to settlement. Grain placed on deferred payment cannot be changed. No premium will be paid at this time.

Farm to Terminal - Direct Shipment: All grain hauled directly to the terminal or processor will be settled on a load by load basis. Seller must accept the weights and grades of the delivery location. There will be no averaging of grades and discounts are subject to change without notice.

**Treated Grain:** Any and all grain that contains treated seeds will be rejected. If the load is dumped into our inventory, owner may be subject to one or all of the following: 1) no payment for the load, 2) punitive charges for contamination of our inventory, 3) further financial liability. **No exceptions!** 

There will be no averaging of corn or bean discounts!

# All policies are subject to change without prior notice. Effective 09/15/2025